

Chapel Creek Homeowners' Association Income and Expense Report, Budget to Actual
 For the period January 1, 2024 through December 31, 2024

| Category | 2024 Budget | 2024 Actual | Variance |
|---|-------------------|------------------|-----------------|
| INCOME | | | |
| Annual Dues Received in 2024 for 2024 | 45,600 | 16,200 | (29,400) |
| Annual Dues Received in 2024 for 2025 | 0 | 31,200 | 31,200 |
| Annual Dues Received for Prior Pds | 0 | | 0 |
| Other Income (Silver creek water refund, interest, remc refund) | 0 | 8,221 | 8,221 |
| | | | 0 |
| Total Income or Cash Receipts | \$45,600 | \$55,621 | \$10,021 |
| EXPENSES | | | |
| Accounting and Reporting | 400 | 410 | 10 |
| Directory | 0 | 0 | 0 |
| Holiday Decorations | 2,500 | 3,600 | 1,100 |
| Insurance | 2400 | 2,149 | (251) |
| Landscaping Annual Maintenance | 14050 | 14,050 | 0 |
| Landscaping_Identified | 10000 | 10,425 | 425 |
| Landscaping_Unspecified | 2,000 | | (2,000) |
| Lawn Maintenance/Mowing | 4,100 | 3,031 | (1,069) |
| Legal Services | 8000 | 1,227 | (6,773) |
| Office Supplies/Admin Exp | 1,200 | 1,591 | 391 |
| Property Maint--Entrance Walls repairs | 400 | 0 | (400) |
| Property Maint--Electrical Repair | 400 | | (400) |
| Property Maint--Guard Shack Windows/Door | 1500 | 1,009 | (491) |
| Property Maint--Gurard Shack Roof Repair | 1600 | 0 | (1,600) |
| Property Maint--Fountain Maint & Repairs | 800 | | (800) |
| Property Maint--Light bulbs and misc repairs | 500 | 1,294 | 794 |
| Property Maint-Guard Shack | 150 | | (150) |
| Property Maint--Pressure Washing | 150 | 300 | 150 |
| Property Maint--Stop Signs/street signs | 500 | 453 | (47) |
| Property Maint--Sprinkler System | 0 | | 0 |
| Neighborhood Activities | 500 | | (500) |
| Utilities | 3,200 | 2,530 | (670) |
| Web Design & Maintenance | 700 | 1,041 | 341 |
| Yard Sale | 200 | 0 | (200) |
| Miscellaneous-Unspecified | 1,000 | | (1,000) |
| | | | |
| | | | |
| | | | |
| Total Expenses or Disbursements | \$ 56,250 | \$ 43,110 | (13,140) |
| Income Less Expenses | (\$10,650) | \$12,511 | |

Chapel Creek Homeowners Association
Statement of Financial Position as of December 31, 2024

| | |
|---|----------------------------|
| ASSETS | |
| Money Market | \$162,853.55 |
| Business Checking | <u>\$6,508.28</u> |
| TOTAL ASSETS | <u><u>\$169,361.83</u></u> |
| LIABILITIES | |
| 2025 Dues Received in Advance | <u>\$31,200.00</u> |
| | \$31,200.00 |
| NET ASSETS | <u>\$138,161.83</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u><u>\$169,361.83</u></u> |

| | |
|---------------------------------------|---------------------|
| Cash Balance 12/31/23 | \$156,851.42 |
| Final Stmt Not Cleared | |
| Adjusted Cash Balance 12/31/23 | <u>\$156,851.42</u> |
| Cash Balance 12/31/24 | \$169,361.83 |
| Cash Increase/Decrease | \$12,510.41 |