

Chapel Creek Homeowners' Association  
Income and Expense Report, Budget to Actual  
For the period January 1, 2022 through December 31, 2022  
(Cash Basis)

Category	Frequency	2022 Budget	2022 Actual	Variance	Comments
<b>INCOME</b>					
Annual Dues Received in 2022 for 2022	Annual	34,200	2,950	(31,250)	Budget: Based on 228*150. See separate doc for breakdown of 2022 Dues receipts.
Annual Dues Received in 2022 for 2023	Annual	0	30,500	30,500	Not budgeted.
Annual Dues Received for Prior Pds	Periodic	0	0	0	
Other Income	Periodic	0	611	611	bank interest, REMC reimbursement, lien filing fees and interest fees
<b>Total Income or Cash Receipts</b>		<b>\$34,200</b>	<b>\$34,061</b>	<b>(139)</b>	

**EXPENSES**

Accounting and Reporting	Annual	1,500	1,250	250	Annual Tax Filings and Quickbooks Renewal.
Directory	Periodic	1,200	0	1,200	Moved to 2023
Holiday Decorations	Annual	1,600	1,500	100	Hang, maintain and remove decorations. Budgeted for 2020 pd in '21 (\$940 for hanging, \$178 for bows.) and for 2021. 2021 not pd until Jan 2022 (\$1,400 hanging plus \$150 bonus.)
Insurance	Annual	2,500	4,762	(2,262)	\$2,381 for 2023 pd in 2022
Landscaping Annual Maintenance	Annual	14,000	12,915	1,085	
Landscaping_ Identified	Periodic	7,000	6,750	250	Trees Chapel Lane and Entrance Improvements
Landscaping_Unspecified	One Time	2,500	1,650	850	Extra trimming, extra watering.
Lawn Maintenance/Mowing	Annual	3,660	2,844	816	Serenity Lansdcaping and Surgreen. Extra leaf removal.
Legal Services	Periodic	6,000	2,111	3,889	
Neighborhood Activities	Annual	0	0	0	
Office Supplies/Admin Exp	Annual	2,000	841	1,159	PO Box fee, newsletters, homeowner mailings, etc.
Property Maint--Entrance Walls repairs	Periodic	0	0	0	
Property Maint--Electrical Repair	One Time	0	0	0	
Property Maint--Sprinkler System Maint & Repairs	Periodic	0	0	0	
Peroperty Maint--Fountain Maint & Repairs	Ann/Periodic	300	125	175	Close. Every few yrs: Pump replaced.
Property Maint--Light bulbs and misc repairs	Annual	500	137	363	
Property Maint-Street Sweeping	Annual	1,400	0	1,400	
Property Maint--Stop Signs/Slow Sign/Street	One Time/Per	1,200	965	235	
Security Patrol	Annual	200	0	200	Halloween patrol. (Budgeted 3.5 hrs@50ea.)
Utilities	Annual	3,000	2,851	149	Electric at entrances and water for sprinkler system.
Web Design & Maintenance	Annual	0	0	0	
Yard Sale	Annual	50	0	50	
Miscellaneous-Unspecified (See * below)	One Time	1,000		1,000	See detail below. Variance equals \$697.35

*Quickbook Fees			16	(16)	QB Payment Fees.
*Rental Deposit			100	(100)	
*Rental Fee			54	(54)	
*Returned Check Fee			12	(12)	

Total Expenses or Disbursements	\$ 49,610	\$38,881	10,729		
---------------------------------	-----------	----------	--------	--	--

10,729 ck digit

Income Less Expenses	(15,410)	(4,821)			
----------------------	----------	---------	--	--	--

Cash Increase/Decrease Per Balance Sheet and Short Recon Tab  
Difference

(4,821)  
0 Ck digit